

**System Review Report**

September 20, 2013

To the Shareholders of  
Malnory, McNeal & Company, P. C.  
and the Peer Review Committee of the Texas Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Malnory, McNeal & Company, P. C. (the firm) in effect for the year ended May 31, 2013. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Malnory, McNeal & Company, P. C. in effect for the year ended May 31, 2013, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Malnory, McNeal & Company, P. C. has received a peer review rating of *pass*.

  
Wilf & Henderson, P. C.

**AICPA**  
**PEER REVIEW PROGRAM**

IS PROUD TO PRESENT THIS

**CERTIFICATE OF RECOGNITION**

TO

**MALNORY MCNEAL & COMPANY**

*For having a system of quality control for its accounting and auditing practice in effect for the year ended May 31, 2013 which has been designed to meet the requirements of the quality control standards for an accounting and auditing practice established by the AICPA and which was complied with during the year then ended to provide the firm with reasonable assurance of conforming with professional standards.*



A handwritten signature in cursive script, appearing to read "Rick Reeder".

*Rick Reeder, Chair*  
*AICPA Peer Review Board*  
*2013*